

# Mainstream Economics as Secular Authoritarianism



# 'Rerum Novarum' - 1891

- Some thoughts on private property
- Wealth and Christian morality
- Welfare and Freedom – From Pigou to Sen

# The Coase Negation I

- In the absence of transaction costs, the allocation of resources is independent of the allocation of property rights. - [Holcombe 2013](#)
- Equilibrium Economics
- The base unit of analysis

# The Coase Negation II

- “In the presence of transaction costs, the allocation of resources is dependent on the allocation of property rights.” - [Higgins 2017](#)
- Entrepreneurship and the market process
- A vision of the good

# Tinbergen + The Robbins Definition

## Independent Variables

Employment protection

Replacement Rate

Benefit Duration

ALMPs

Union Density

Union Coverage

Wage Co-ordination

Total tax rate

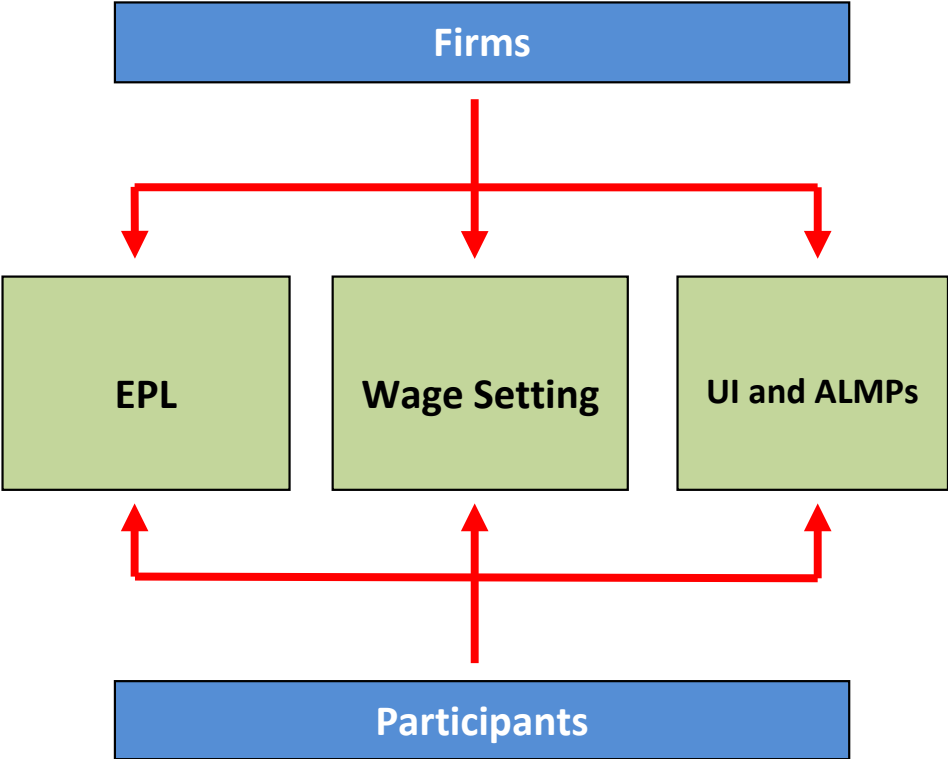
Change in Inflation

## Dependent Variables

Log Unemployment Percentage

Labour Supply Measures

# Descriptive Statistics I



# Descriptive Statistics II

- Marx and democracy
- Expanding empirical referents
- The Godless machine